DECISION SESSION - EXECUTIVE MEMBER FOR FINANCE AND PERFORMANCE

THURSDAY, 5 NOVEMBER 2020

DECISIONS

Set out below is a summary of the decisions taken at the meeting of the Decision Session Executive Member for Finance and Performance held on Thursday, 5 November 2020. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

Members are reminded that, should they wish to call in a decision, notice must be given to Democracy Support Group no later than 4pm on the second working day after this meeting.

If you have any queries about any matters referred to in this decision sheet please contact Angela Bielby.

4. TIER 2 LOCAL RESTRICTIONS BUSINESS GRANT SCHEME

Resolved:

- a) That approval be given to the distribution of the Tier
 2 local restrictions grant in line with the Government principles set out at Annex A of the report.
- b) That approval be given to the distribution of the Lockdown business grants in line with the Government principles set out in Annex A of the report.
- c) That approval be given to the distribution of the Sector grants in line with the Government principles set out in Annex A of the report.
- d) That a further report to be brought back to the next available decision session of the Executive Member for Finance & Performance, to approve a scheme for the discretionary funding provided as part of the Government Lockdown (in consultation with the Executive Member for Economy and Strategic Planning).

- e) That delegation for any future changes resulting from Government guidance in relation to this scheme be given to the Chief Finance Officer (s151) in consultation with the Executive Member Finance and Performance/Executive Member Economy & Strategic Planning, and approval process outlined at paragraph 17 of the report.
- Reason: To provide urgent financial support to the city's Hospitality and Leisure businesses who are most effected by the Tier 2 restrictions.